

REGISTERED CHARITY NUMBER: 1094822

**Report of the Trustees and
Unaudited Financial Statements for the Year Ended 5 April 2024
for
The Cecil Grant Founder's Trust
for St. George's School**

Astons Accountants
Chartered Certified Accountants
19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

**The Cecil Grant Founder's Trust
for St. George's School**

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for the Year Ended 5 April 2024**

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The Cecil Grant Founder's Trust
for St. George's School

Report of the Trustees
for the Year Ended 5 April 2024

The trustees present their report with the financial statements of the charity for the year ended 5 April 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

STRUCTURE, GOVERNANCE AND MANAGEMENT
Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number
1094822

Principal address
St. George's School
Sun Lane
Harpenden
Hertfordshire
AL5 4TD

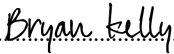
Trustees
Nicola Kirby (Ceased 22.05.23)
Jennie Griffiths Treasurer
David Horton Secretary
Elizabeth Cowan
Beverly Greenfield
Jane Hyman Chair
Helen Barton Headteacher
Jill Tallantire
Benjamin Noakes
Bryan Kelly (appointed 22.5.23)

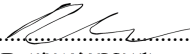
Independent Examiner
Astons Accountants & Business Advisors Limited
Astons Accountants
Chartered Certified Accountants
19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

Bankers
Natwest Bank Plc - 135 Bishopsgate, London, EC2M 3UR.
Barclays Bank Plc - 1 Churchill Place, London, E14 5HP.

2/1/2025

Approved by order of the board of trustees on and signed on its behalf by:

Signed by:

Bryan Kelly - Trustee

Signed by:

Benjamin Noakes - Trustee

**Independent Examiner's Report to the Trustees of
The Cecil Grant Founder's Trust
for St. George's School**

Independent examiner's report to the trustees of The Cecil Grant Founder's Trust for St. George's School

I report to the charity trustees on my examination of the accounts of The Cecil Grant Founder's Trust for St. George's School (the Trust) for the year ended 5 April 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Astons Accountants & Business Advisors Limited

Astons Accountants
Chartered Certified Accountants
19-21 Manor Road
Caddington
Bedfordshire
LU1 4EE

Date:

**The Cecil Grant Founder's Trust
for St. George's School**

**Statement of Financial Activities
for the Year Ended 5 April 2024**

	Notes	Unrestricted fund £	Restricted fund £	5.4.24 Total funds £	5.4.23 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		139,685	-	139,685	148,038
Investment income	2	292	-	292	83
Total		<u>139,976</u>	<u>-</u>	<u>139,976</u>	<u>148,121</u>
EXPENDITURE ON					
Charitable activities					
Direct charitable expenditure		140,000	-	140,000	179,000
Other		1,916	-	1,916	1,564
Total		<u>141,916</u>	<u>-</u>	<u>141,916</u>	<u>180,564</u>
NET INCOME/(EXPENDITURE)		(1,940)	-	(1,940)	(32,443)
RECONCILIATION OF FUNDS					
Total funds brought forward		56,635	-	56,635	89,078
TOTAL FUNDS CARRIED FORWARD		<u><u>54,695</u></u>	<u><u>-</u></u>	<u><u>54,695</u></u>	<u><u>56,635</u></u>

The notes form part of these financial statements

**The Cecil Grant Founder's Trust
for St. George's School**

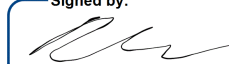
**Balance Sheet
5 April 2024**

	Notes	Unrestricted fund £	Restricted fund £	5.4.24 Total funds £	5.4.23 Total funds £
CURRENT ASSETS					
Investments	5	8,600	-	8,600	8,600
Cash at bank		47,350	-	47,350	49,217
		<u>55,950</u>	<u>-</u>	<u>55,950</u>	<u>57,817</u>
CREDITORS					
Amounts falling due within one year	6	(1,255)	-	(1,255)	(1,182)
		<u>54,695</u>	<u>-</u>	<u>54,695</u>	<u>56,635</u>
NET CURRENT ASSETS					
		<u>54,695</u>	<u>-</u>	<u>54,695</u>	<u>56,635</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>54,695</u>	<u>-</u>	<u>54,695</u>	<u>56,635</u>
NET ASSETS		<u>54,695</u>	<u>-</u>	<u>54,695</u>	<u>56,635</u>
FUNDS	7				
Unrestricted funds				<u>54,695</u>	<u>56,635</u>
TOTAL FUNDS				<u>54,695</u>	<u>56,635</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 2/1/2025 and were signed on its behalf by:

Signed by:

 DF89226325F64D1.....
 Bryan Kelly - Trustee

Signed by:

 A6C91C4C20C04A4.....
 Benjamin Noakes - Trustee

The Cecil Grant Founder's Trust
for St. George's School

Notes to the Financial Statements
for the Year Ended 5 April 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. INVESTMENT INCOME

	5.4.24	5.4.23
	£	£
Deposit account interest	292	83
	<u> </u>	<u> </u>

3. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 5 April 2024 nor for the year ended 5 April 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 5 April 2024 nor for the year ended 5 April 2023.

**The Cecil Grant Founder's Trust
for St. George's School**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	148,038	-	148,038
Investment income	83	-	83
Total	<u>148,121</u>	<u>-</u>	<u>148,121</u>
EXPENDITURE ON			
Charitable activities			
Direct charitable expenditure	179,000	-	179,000
Other	1,564	-	1,564
Total	<u>180,564</u>	<u>-</u>	<u>180,564</u>
NET INCOME	(32,443)	-	(32,443)
RECONCILIATION OF FUNDS			
Total funds brought forward	89,078	-	89,078
TOTAL FUNDS CARRIED FORWARD	<u><u>56,635</u></u>	<u><u>-</u></u>	<u><u>56,635</u></u>

5. CURRENT ASSET INVESTMENTS

	5.4.24 £	5.4.23 £
Unlisted investments	<u><u>8,600</u></u>	<u><u>8,600</u></u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	5.4.24 £	5.4.23 £
Accrued expenses	<u><u>1,255</u></u>	<u><u>1,182</u></u>

7. MOVEMENT IN FUNDS

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	56,635	(1,940)	54,695
TOTAL FUNDS	<u><u>56,635</u></u>	<u><u>(1,940)</u></u>	<u><u>54,695</u></u>

**The Cecil Grant Founder's Trust
for St. George's School**

**Notes to the Financial Statements - continued
for the Year Ended 5 April 2024**

7. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	139,976	(141,916)	(1,940)
TOTAL FUNDS	<u>139,976</u>	<u>(141,916)</u>	<u>(1,940)</u>

Comparatives for movement in funds

	At 6.4.22 £	Net movement in funds £	At 5.4.23 £
Unrestricted funds			
General fund	89,078	(32,443)	56,635
TOTAL FUNDS	<u>89,078</u>	<u>(32,443)</u>	<u>56,635</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	148,121	(180,564)	(32,443)
TOTAL FUNDS	<u>148,121</u>	<u>(180,564)</u>	<u>(32,443)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 6.4.23 £	Net movement in funds £	At 5.4.24 £
Unrestricted funds			
General fund	56,635	(1,940)	54,695
TOTAL FUNDS	<u>56,635</u>	<u>(1,940)</u>	<u>54,695</u>

The Cecil Grant Founder's Trust
for St. George's School

Notes to the Financial Statements - continued
for the Year Ended 5 April 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	288,097	(322,480)	(34,383)
TOTAL FUNDS	<u>288,097</u>	<u>(322,480)</u>	<u>(34,383)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 5 April 2024.

**The Cecil Grant Founder's Trust
for St. George's School**

**Detailed Statement of Financial Activities
for the Year Ended 5 April 2024**

	5.4.24 £	5.4.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
GiftAid donations	115,291	111,833
Donations		8,129
GiftAid refunded	24,393	28,076
	<u>139,684</u>	<u>148,038</u>
Investment income		
Deposit account interest	292	83
	<u>139,976</u>	<u>148,121</u>
Total incoming resources		
	<u>139,976</u>	<u>148,121</u>
EXPENDITURE		
Charitable activities		
Payments for benefit of school	40,000	30,000
General curriculum support	55,000	65,000
Computer equipment	45,000	40,000
English block refurbishment		44,000
	<u>140,000</u>	<u>179,000</u>
Support costs		
Management		
Administration costs	1,916	1,564
	<u>141,916</u>	<u>180,564</u>
Total resources expended		
	<u>141,916</u>	<u>180,564</u>
Net (expenditure)/income	<u>(1,940)</u>	<u>(32,443)</u>

This page does not form part of the statutory financial statements